

Ref: CB/ARM/VEH/SN/2025-26:KSVD

Date:01.12.2025

SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the loan account of **Mr.Kesavadev A P, S/o A P Madhavan Namboodhiri Sukesitham House Kongad,Palakkad Pin 678631(Borrower)** and **Mrs.Sunitha Devi S W/O Kesavadev A P Sukesitham House Kongad,Palakkad Pin 678631(Guarantor)** of our Specialised ARM Kozhikode Branch has become NPA on 01.05.2023, wherein the borrower has executed a loan document agreement dated 11.01.2019 with the Bank for creating charge over the vehicle purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

S No	Loan No	Nature of Loan/Limit	Date of Sanction	Amount
1	0831603019871	VEHICLE LOAN	11/01/2019	Rs.6,00,000/-

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower **Mr.Kesavadev A P S/O A P Madhavan Namboodhiri Sukesitham House Kongad,Palakkad Pin 678631** has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated 18/09/2025.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated vehicle and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on 08/10/2025.

Now, the Bank propose to sale following hypothecated vehicle available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Description of the hypothecated Vehicle is as follows:

Sl No	Description of Vehicle	Make/Model	Capacity/Specification	Quantity	Reserve Price(In Rs.)	EMD Amt.(In Rs.)
1	NEXA IGNIS ALPHA	Maruthi Suzuki Ind Ltd	1197 cc	1	3,50,000	35,000
TOTAL					3,50,000	35,000

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.12.2025:

The terms and conditions of the above said sale through auction are as under:

Name and Address of the branch	Canara Bank Arm Branch, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
Name and contact details of the Authorized officer	Saravanakumar Mob:9188406941
Name and Address of the Borrowers /Guarantors	1)Mr.Kesavadev A P S/O A P Madhavan Namboodhiri Sukesitham House Kongad,Palakkad Pin 678631 2) Mrs.Sunitha Devi S W/O Kesavadev A P Sukesitham House Kongad,Palakkad Pin 678631
Total liabilities as on date	Rs. 5,56,144.31/- (Rupees Five lakh fifty six thousand one hundred forty four paise thirty one Only) and further interest and other expenses due to the Canara Bank, from the Borrowers/ co- borrowers
(a) Mode of Auction	Online
(b) Details of Auction Service Provider	M/s PSB Alliance (BAANKNET) Helpdesk No.: 8291220220 E mail support.BAANKNET@psballiance.com Website: https://baanknet.in/
(c) Date & Time of e-auction	20.12.2025 between 10:00 AM and 11:00 AM (With unlimited extension of 5 minutes duration each till sale is concluded)
(d) Portal of E Auction	https://baanknet.in/
Details of Properties:Vehicle	Description of vehicle: NEXA IGNIS ALPHA (Maruthi Suzuki Ind Ltd) Engine No: MA3NFG81SJH216449 Chasis No: K12MN4446355 Color: Red
Reserve Price of Property	Rs.3,50,000/- (Rupees Three lakh fifty thousand Only)
Earnest Money Deposit (EMD)	Rs.35,000/- (Rupees Thirty five thousand Only)
And last date of receipt of EMD	On or before 19.12.2025 before 4.00

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	Vehicle Inspection	The vehicle can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
	Canara Bank's Account details for deposit of EMD amount	Bank Name: Canara Bank ARM Branch Kozhikode GL Account No.209272434 IFSC Code: CNRB0007594

2. The Vehicle will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).

3. The Vehicle will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 10,000/- (Rupees Ten Thousand only) for each property.

4. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

5. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 10000/- (Ten Thousand Rupees Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 19/12/2025 at 04.00 PM.

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5(minutes) when valid bid received in last minutes.

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8. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch Kozhikode IFSC Code CNRB0007594.

11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated machineries auctioned by Bank to him / her.

12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favor of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.

14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle and satisfy themselves about the properties specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of vehicle put on auction will be permitted to interested bidders on any working day from 10 a.m. to 5 P.M.

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17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details, Saravanakumar, Divisional Manager, ARM Branch Kozhikode (Ph.No. Mobile 9188406941) may be contacted during office hours on any working day, e-mail id cb7594@canarabank.com OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

Place: Kozhikode
Date: 01.12.2025


AUTHORISED OFFICER
 कृते केनरा बैंक
 Kozhikode

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